

**HENGAB INVESTMENTS LIMITED O/A NEW CANADIANS LUMBER**

804 Dupont Street, Toronto, Ontario, M6G 1Z6

Office Phone No. 416-532-9972

Store Phone No. 416-531-2401

Office Fax No. 416-532-0014

Store Fax No. 416-531-3413

\*\*\*\*\***CREDIT APPLICATION**\*\*\*\*\*

Legal Name: \_\_\_\_\_ Office Phone No. \_\_\_\_\_

Operating Name \_\_\_\_\_ Mobile Phone No. \_\_\_\_\_

Address \_\_\_\_\_ Fax No. \_\_\_\_\_

\_\_\_\_\_ Postal Code \_\_\_\_\_

Email: \_\_\_\_\_

Please circle one: Individual Partnership Proprietorship Limited

Nature of Business &/or Project Name \_\_\_\_\_ Years in Business? \_\_\_\_\_

No. of Employees \_\_\_\_\_

Owners name & address \_\_\_\_\_

Accounts Payable Contact \_\_\_\_\_ Phone No. \_\_\_\_\_

Are Purchase Orders Required Y N

Purchasing Agents/Buyers Name:

(1) \_\_\_\_\_ (2) \_\_\_\_\_ (3) \_\_\_\_\_

(4) \_\_\_\_\_ (5) \_\_\_\_\_ (6) \_\_\_\_\_

Monthly Statements: Mail Email

Name of Bank \_\_\_\_\_ Branch No. \_\_\_\_\_

Address \_\_\_\_\_ Account No. \_\_\_\_\_

Contact name: \_\_\_\_\_ Phone No. \_\_\_\_\_

Name & Address of 4 current suppliers for reference:

Company Name:	Street Address	Telephone No.	Fax No
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

Amount of Credit Required \$ \_\_\_\_\_

**IF A NEW BUSINESS OR OPERATING AS AN INDIVIDUAL, PLEASE SUPPLY THE:**

Birth date and/or Social Insurance No \_\_\_\_\_

Drivers Licence No. \_\_\_\_\_ Spouse's Name: \_\_\_\_\_

**TERMS AND CONDITIONS**

In consideration of being permitted to purchase goods on credit from HENGAB INVESTMENTS LIMITED, I hereby agree to the following terms and conditions.

1. That all purchases and other charges will be paid in full within 30 days of the invoice date.
2. **To pay a service charge of 1.5% (18% per annum rate) on overdue accounts.**
3. Payments shall apply firstly against any service charges owing and then to remaining balance.
4. To pay for all purchases made by me or by any acting person on my behalf.
5. HENGAB INVESTMENTS LIMITED has the right at any time to cancel this agreement.
6. To promptly notify HENGAB INVESTMENTS LIMITED of any change of address or name of this business or any of its principals or directors.
7. That HENGAB INVESTMENTS LIMITED may obtain credit and/or personal information as may be required at any time in connection with the credit hereby applied for or any renewals or extensions thereof and to the disclosure of any credit information concerning me or my business to any credit Reporting agency or to any person with whom I have or propose to have financial relations.

I have read this agreement and received a copy and accept its terms and conditions.

Signature of authorized signing officer: \_\_\_\_\_

Print Name \_\_\_\_\_ Date \_\_\_\_\_

Title \_\_\_\_\_ Application taken by \_\_\_\_\_

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**TO: HENGAB INVESTMENTS LIMITED**

In Consideration of HENGAB INVESTMENTS LIMITED supplying goods from time to time to \_\_\_\_\_ (hereinafter called the debtor,) of \_\_\_\_\_ on such terms of credit as HENGAB INVESTMENTS LIMITED shall think fit, I, \_\_\_\_\_ (hereinafter called the Guarantor) **HEREBY GUARANTEE** to HENGAB INVESTMENTS LIMITED payment of all monies which are now or which shall at any time hereinafter be due to HENGAB INVESTMENTS LIMITED from the debtor and also payment of all notes or acceptances which may, at any time, be given to HENGAB INVESTMENTS LIMITED by the debtor, upon which the debtor shall or may be liable.

**This guarantee shall be a continuing guarantee to secure whatever balance is now or may hereafter be due by the debtor to HENGAB INVESTMENTS LIMITED in respect of monies, notes and acceptances as aforesaid.**

HENGAB INVESTMENTS LIMITED shall have the right at any time to refuse further credit to the debtor, to release any collateral or other securities, to extend the time for payment to it or to any other person liable upon any collateral or other security which HENGAB INVESTMENTS LIMITED may at any time hold, or to compromise or compound with the debtor without notice to me, and without discharging or affecting the guarantor's liability.

IN WITNESS WHEREOF I have hereunto affixed my hand and seal  
this \_\_\_\_\_ Day of \_\_\_\_\_.

**SIGNED, SEALED AND DELIVERED**  
in the presence of

SIGNATURE \_\_\_\_\_  
Print name (WITNESS)

SIGNATURE \_\_\_\_\_  
print name guarantor

SIGNATURE \_\_\_\_\_  
print name guarantor